Achieving Sustainable Development
Examining the Role of Private Equity and Foreign Direct Investment in Africa

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PRAXIS PROJECT

Internship:
- At Alterra, I am working as an Investment Research and Strategy Intern
- I primarily worked on the Alterra Climate Fund

Academic Research:
- Research the impact of FDI on the economic development outcomes of Nigeria and Angola

LEARNING OUTCOMES

Internship:
- Gaining practical experience in Private Equity
- Developing hard skills (Investment Research and Financial Analysis) and Soft Skills (Presentation Skills, Teamwork, Problem-solving)

Academic Research:
- Evaluating impact of FDI on socioeconomic and environmental goals of an emerging economy
- Comparing investment trends and outcomes of Western and Chinese investors to see if the empirical evidence aligns with existing theories

AREAS OF FOCUS

Internship:
- Renewable Energy
- Sustainable Agriculture
- Climate Technology

Academic Research:
- Critical minerals
- Infrastructure

OPPORTUNITIES

Internship:
- Participated in weekly trainings that broadened my skill level in Excel and Powerpoint
- Learned about financial modeling and how to read and analyze a balance sheet
- Networked with diverse members from Alterra and other students in my internship cohort, which enhanced my collaborative and cross-cultural communication skills

REFLECTION:

During this internship, I gained insight into both my strengths and areas needing improvement, both technically and in terms of soft skills. Collaborating with my supervisor helped me focus on enhancing the skills where I have room to grow.

HIGHLIGHTS

My favourite task was working on the climate pipeline project. It involved conducting initial research on several climate startups in Africa. This research will help my supervisor determine where Alterra’s Climate Fund should invest and will guide the overall Fund Strategy.

WHERE NEXT?

This experience led me to secure a role as an investment analyst this summer at Align Impact, an impact-focused investment firm based in New York. The academic research I conducted this semester on foreign direct investment and development in Africa will form the foundation of my thesis for my International Studies major.